



# Sustainability-Linked Bond (SLB)

## About FEMSA's sustainability-linked bond

In 2022 and 2021, we announced the issuance of sustainability-linked notes denominated in Mexican pesos and Euros on the Mexican and international capital markets, respectively. Under the terms of both Bonds, they are linked to our Sustainability-Linked Bond Framework. This Framework was prepared in accordance with the 2020 Sustainability-Linked Bond Principles (SLBP), administered by the International Capital Market Association. The Sustainability-Linked Bond Framework includes certain Key Sustainability Key Performance Indicators for the Company, which are aligned with our strategic sustainability priorities for 2030. Under the Bonds' terms, satisfactory compliance with the Sustainability Performance Targets will be verified by an accredited third party.

The Sustainability-Linked Bond Framework and the Second Party Opinion issued by Sustainalytics can be found at the following link: <https://FEMSA.gcs-web.com/es/sustainable-finance/>.

## Selection of Key Performance Indicators (KPIs)

### KPI 1: Percentage of total operational waste diverted from landfills<sup>1</sup>.

#### ZERO OPERATIONAL WASTE TO LANDFILL (CIRCULAR ECONOMY)

##### SCOPE

This KPI applies to 100% of FEMSA's Business Units, including all organic growth over the bond's lifetime<sup>2</sup>. As of 2025, this KPI has data coverage of >95% of all FEMSA's work centers<sup>3</sup>. We continue to work to increase the percentage of work centers with information.

##### METHODOLOGY

This KPI is calculated in accordance with our Corporate Information Policy and our internal manual for consolidating non-financial information. Business Units report quarterly and annually on the total waste generated by type (Non-Hazardous and Hazardous Waste) and the method of final disposal. For Non-Hazardous Waste, disposal methods include reuse or recycling (which includes composting or anaerobic digestion, incineration with energy

recovery), and sending to landfill. For Hazardous Waste, the above disposal methods are applied along with special management disposal and confinement. Everything is done in accordance with environmental regulations.

- Total operational waste (in Tonnes): this is the sum of all types of waste, excluding hazardous waste<sup>4</sup>.
- Total waste recycled or reused (in Tonnes): this is the sum of the final disposal of each type of operational waste classified as reused or recycled.

### KPI 2: Percentage of total electricity consumption coming from renewable sources.

#### RENEWABLE ENERGY

##### SCOPE

This KPI applies to 100% of FEMSA's Business Units at the time of bond issuance, including all organic growth during the bond's lifetime.

During 2025, this KPI maintains 99% data coverage across all FEMSA work centers.

##### METHODOLOGY

This KPI is calculated in accordance with our Corporate Information Policy and our non-financial information consolidation manual. Business Units report their total electricity consumption by type (renewable or non-renewable) on a monthly, quarterly, and annual basis.

- Total electricity consumption (in MWh): Sum of all FEMSA's electricity consumption.
- Total renewable energy consumption (in MWh): Sum of total electricity consumption generated by renewable sources. As of December 2025, FEMSA uses the following power generation technologies: wind energy, solar energy, hydroelectric energy, and biomass from organic waste<sup>5</sup>.

In 2023, we began using energy attribute certificates, such as Renewable Energy Certificates (RECs) or similar, in countries where energy regulations do not cover renewable supply for small consumers and there is no ceiling available for self-consumption.

<sup>1</sup> Measured as tonnes of waste recycled or reused divided by tonnes of total operational waste.

<sup>2</sup> Inorganic growth is not included as part of the Sustainability Performance Targets (SPT).

<sup>3</sup> A sample of the scope the information was verified with a limited assurance by Mancera, S.C., a member practice of Ernst & Young Global Limited as an independent third party. See "Independent Limited Assurance Report".

<sup>4</sup> Due to local regulatory requirements, it must be disposed of in landfills and/or incinerated without energy recovery.

<sup>5</sup> In the future, FEMSA may use other renewable energy sources, such as tidal energy, small-scale hydroelectric power (less than 25MW), or biomass from sustainably sourced raw materials that do not compete with food sources. In some geographies, FEMSA may not be able to acquire renewable energy through power purchase agreements, on-site generation, or distributed energy. In those contexts, FEMSA may choose to purchase green tariffs or renewable energy credits. We will disclose the sources of renewable energy consumed in our integrated annual report.



## Calibration of Sustainability Performance Targets

Zero operational waste to landfill (Circular economy)

- SPT 1.1: Increase the percentage of waste diverted from landfills to 65% by 2025.
- SPT 1.2: Increase the percentage of waste diverted from landfills to 100% by 2030.

### Baseline

In 2019, we set out a plan to commit to achieving zero operational waste to landfill in 2030. The baseline year for this plan is 2019, due to the validation of the data collection methodology used.

### SPT 1.1 Results

- 2025 Result: 82.6% of waste diverted from landfills.
- Progress expected by 2025: 65%

We are pleased to announce that we have achieved this intermediate goal of the sustainability-linked bond, managing to divert 82.6% of our waste from landfill. This result reflects substantial progress in our commitment to responsible waste management, the circular economy, and reducing the environmental impact of our operations.

To achieve this level of diversion, we strengthened the coverage and quality of information by incorporating additional operations such as OXXO Peru, OXXO Colombia, OXXO Chile, CAFFENIO, Coca-Cola FEMSA Venezuela, and increasing the coverage of Doña Tota, which allowed us to consolidate a more robust and homogeneous view of operational waste performance. At the same time, the Proximity and Health Division strengthened its collaboration with collection and recycling service providers, adopting strategies in OXXO Mexico stores and expanding the coverage and efficiency of services in both stores and distribution centers. These efforts resulted in significant increases in the amount of waste sent for recycling, reuse, or co-processing.

OXXO developed a management tool to professionalize and standardize waste management, which allows for comprehensive management and monitoring of collection providers in Mexico, significantly improving traceability and data quality. Meanwhile, at Coca-Cola FEMSA, we made consistent progress in obtaining Zero-Waste certification for plants and distribution centers, achieving this certification for 89% of our plants.

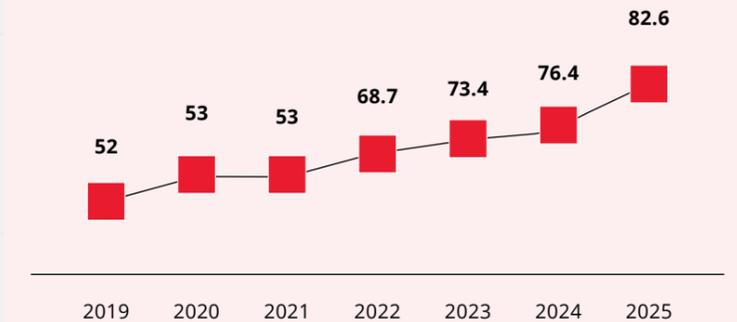
In addition, key actions were implemented to optimize separation and recovery processes, as well as updating methodologies, such as the average waste generation in OXXO stores, which showed significant improvements in operational efficiency by reducing waste generation levels per store.

### What this achievement means

Having achieved an 82.6% reduction in waste demonstrates that we are making progress in consolidating a more sustainable operational waste management model based on best practices in recycling, recovery, and comprehensive management. It also confirms that the adoption of technological solutions, collaboration with suppliers, and expansion of coverage allow us to consistently scale results across different geographies and Business Units, making it clear where our efforts will be concentrated going forward.

This progress reinforces our discipline in complying with environmental indicators linked to sustainable financial instruments and puts us in a favorable position to continue evolving toward more circular, efficient, and responsible operations.

KPI 1: ZERO OPERATING WASTE TO LANDFILLS<sup>6</sup> (%)



### RENEWABLE ENERGY

- SPT 2.1: Increase the annual sourcing of renewable electricity to 65% by 2025.
- SPT 2.2: Increase the annual sourcing of renewable electricity to 85% by 2030.

### Baseline

At FEMSA, we set 2017 as the baseline year to include at least three years of reference data before setting the commitment year in 2021. The commitment was set in 2020 to align a 10-year timeframe for this goal with the United Nations Sustainable Development Goals timeline.

<sup>6</sup> Since 2022, KPI 1: Zero operational waste to landfill no longer considers hazardous waste in the calculation.



## SPT 2.1 Results

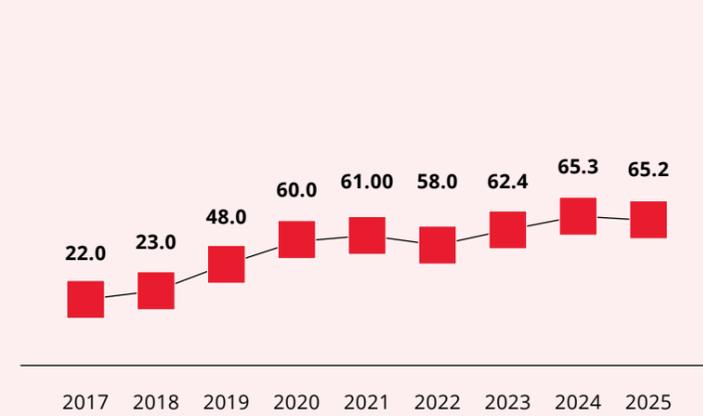
- 2025 Results: 65.2% annual renewable electricity sourcing
- Progress expected by 2025: 65%

We are pleased to announce that we have achieved our 2025 goal of sourcing 65.2% of our electricity consumption from renewable sources. This milestone reinforces our commitment to a more sustainable energy supply, reducing our carbon footprint, and strengthening operational resilience by using clean energy.

From the outset, our strategy for achieving our renewable energy goals has prioritized Power Purchase Agreements (PPAs) and, more recently, self-generation through distributed photovoltaic generation projects. We recognize that as energy regulations evolve in the different countries where we operate, FEMSA will be able to incorporate new renewable supply mechanisms that are available in each market. By the end of 2025, this approach allowed us to install 21,874 solar panels at 191 sites, including 40 gas stations, 26 Coca-Cola FEMSA and Proximity distribution centers and offices in Latin America, 3 Proximity plants, and 121 stores.

We have also promoted continuous improvements in energy efficiency through annual investments in maintenance, modernization of equipment, and automated data systems, which has significantly reduced the electricity consumption of our operations. A tangible indicator of this progress is that, although in 2020 we estimated consumption of 3.7 TWh by 2030, this figure has remained stable even considering inorganic growth that was not foreseen at that time.

**KPI 2: RENEWABLE ENERGY (%)**



## Bond Characteristics

Unless otherwise specified in the specific offering documents, we are not obliged to use the net proceeds from the sustainability-linked bonds offering for investments in green or social projects. If one of the sustainability performance targets (SPTs) is not achieved in its target year, according to the annual report published after the target observation date, we would have to pay a higher interest rate on the securities. The mechanism for paying such interest will be specified in the final terms of the securities offered.

### Potential changes in calculation

Both indicators apply to 100% of our Business Units as of the Sustainability-Linked Bond's date of issuance, and organic growth projections are applied for subsequent years. For the purposes of the Sustainability Performance Targets and the calculation of the percentages of zero operational waste to landfills and renewable energy, certain potential events, such as significant acquisitions or divestments, or changes in the regulatory environment, may substantially affect the calculation of the KPI and require the reformulation of the Sustainability Performance Targets (SPT) and/or pro forma adjustments to the baselines or scope of these KPIs. Any such adjustments will be communicated in our annual KPI report.

## Reports

Performance information will remain publicly available in the Integrated Annual Report until the Sustainability Performance Targets (SPTs) for each key performance indicator (KPI) are achieved. This report will include:

- Information on the performance of the selected KPI;
- External verification report regarding the SPT describing the SPT's performance and related impacts, as well as the timing of such impacts on the bond's financial performance; and,
- Any relevant information that allows investors to monitor the SPT's progress.
- The information may also include, whenever feasible and possible:
  - Illustration of the positive sustainability impacts of improved performance; and/or
  - Any reassessment of KPIs and/or restatement of the SPT and/or pro forma adjustments to KPI's baselines or scopes.



## Assurance

FEMSA's Sustainability-Linked Bond Framework was reviewed by Sustainalytics, which provided a second-party opinion (SPO) confirming the Framework's alignment with the 2020 Sustainability-Linked Bond Principles (SLBP) administered by ICMA. The SPO is available on the Sustainalytics website and at the following link: <https://FEMSA.gcs-web.com/es/sustainable-finance/>

Our performance on the waste diverted from landfill and renewable electricity consumption KPIs during 2025 was reviewed under limited assurance by Mancera, S.C. a member practice of Ernst & Young Global Limited as an independent third party. For details of EY's review, please see the "Independent Limited Assurance Report" section of this report.

### Disclaimer

This Framework does not constitute a recommendation regarding any securities of FEMSA or any affiliate of FEMSA. This Framework is not, does not contain and may not be deemed to constitute an offer to sell or a solicitation of any offer to buy any securities issued by FEMSA or any affiliate of FEMSA. Neither this document nor any other related material may be distributed or published in any jurisdiction in which it is unlawful to do

so, except under circumstances that will result in compliance with any applicable laws and regulations. Persons into whose possession such documents may come must inform themselves about and observe any applicable restrictions on distribution. Any bonds or other securities that may be issued by FEMSA or its affiliates from time to time, including any Sustainability-Linked Securities, shall be offered by means of a separate prospectus or offering document in accordance with applicable laws, and any decision to purchase any such securities should be made solely on the basis of the information contained in any such prospectus or offering document provided in connection with the offering of such securities, and not on the basis of this Framework

The information and opinions contained in this Framework are provided as of the date of this Framework and are subject to change without notice. Neither FEMSA nor any of its affiliates assumes any responsibility or obligation to update or revise such statements, regardless of whether those statements are affected by the results of new information, future events or otherwise. This Framework represents current FEMSA policy and intent, is subject to change and is not intended to, nor can it be relied on, to create legal relations, rights, or obligations. This Framework is intended to provide non-exhaustive, general information.

This Framework may contain or incorporate by reference public information not separately reviewed, approved or endorsed by the FEMSA and accordingly, no representation, warranty or undertaking, express or implied, is made and no responsibility or liability is accepted by the FEMSA as to the fairness, accuracy, reasonableness, or completeness of such information. This Framework may contain statements about future events and expectations that are "forward looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are generally identified through the inclusion of words such as "aim," "anticipate," "believe," "drive," "estimate," "expect," "goal," "intend," "may," "plan," "project," "strategy," "target" and "will" or similar statements or variations of such terms and other similar expressions. Forward-looking statements inherently involve risks and uncertainties that could cause actual results to differ materially from those predicted in such statements. None of the future projections, expectations, estimates or prospects in this document should be taken as forecasts or promises nor should they be taken as implying any indication, assurance or guarantee that the assumptions on which such future projections, expectations, estimates or prospects have been prepared are correct or exhaustive or, in the case of assumptions, fully stated in the

Framework. No representation is made as to the suitability of any Sustainability-Linked Securities to fulfil environmental and sustainability criteria required by prospective investors.

This Framework does not create any legally enforceable obligations against FEMSA; any such legally enforceable obligations relating to any Sustainability-Linked Securities are limited to those expressly set forth in the legal documentation governing each such series of Sustainability-Linked Securities. Therefore, unless expressly set forth in such legal documentation, FEMSA's failure to adhere to or comply with any terms of this Framework, including, without limitation, failure to achieve any sustainability targets or goals set forth herein, will not constitute an event of default or breach of contractual obligations under the terms and conditions of any such Sustainability-Linked Securities. Factors that may affect FEMSA's ability to achieve any sustainability goals or targets set forth herein include (but are not limited to) market, political and economic conditions, changes in government policy (whether with the continuity of the government or on a change in the composition of the government), changes in laws, rules or regulations, and other challenges.