



About this Report

Our vision and purpose

This 2025 Integrated Annual Report shows how we turn our commitment into concrete actions that generate sustainable value. We present FEMSA’s environmental, social, and governance (ESG) performance over the last year, in line with the objectives of our Business Strategy and our Sustainability Strategy, the latter updated in 2025, which guide our contribution toward a positive impact by 2030.

A comprehensive and collaborative approach

This report was prepared through a participatory process involving various corporate areas and Business Units. Each section was reviewed and validated internally and subsequently approved by senior management. In doing so, we ensured the quality, consistency, and comparability of the information presented.

Annual reports from previous years are available at <https://FEMSA.gcs-web.com/financial-reports/annual-reports>

Materiality

Our content is ranked based on our materiality analysis results, which identifies the topics with the greatest potential impact on the company and our stakeholders.

- Methodology applied: Compilation of key stakeholder expectations, analysis of ESG risks and opportunities, review of industry trends and reference frameworks, and evaluation of business impact.
- Results: A materiality matrix that classifies material topics and strategic pillars, guiding the narrative of the report and the selection of KPIs that reflect performance and progress.
- Updating and governance: Materiality is reviewed periodically to ensure its validity, with oversight from various corporate governance bodies.

What you will find in this report

- Content organized around our strategic sustainability pillars and prioritized material topics, along with the initiatives led by our Business Units to strengthen management and advance progress in these areas.
- A consolidation of sustainability indicators (KPIs) with historical data reflecting our performance over the last three years.
- An index using the Global Reporting Initiative (GRI) Standards as a reference, containing:
 - Standards and corresponding disclosure.
 - Guidance on the sections and pages where information corresponding to each GRI content item can be found throughout the document.
 - Scope, coverage, and any applicable methodological limitations.
 - External links to documents, policies, definitions, and calculation methodologies used.
- Our commitment to the Sustainable Development Goals (SDGs).

- Progress and results on the interim targets for 2025 and final targets for 2030 that guide compliance with our Sustainability-Linked Bond’s (SLB) conditions.
- The results of the external assurance of certain selected indicators, carried out by an independent third party, with the aim of strengthening transparency regarding our performance and the progress achieved to date.

An integrated reporting model

We maintain an integrated reporting model that combines financial and non-financial information, covering economic, social, environmental, and corporate governance factors. This integration allows us to offer a comprehensive and consistent view of our performance, consolidating a robust accountability process that is aligned with global standards.

Looking ahead

We will continue to refine the way we communicate our impact and value creation, with increasingly robust, transparent, and innovative reports, aligned with international best practices and with a permanent focus on materiality, relevant KPIs, and traceability.